



PSHE Resource sheet  
WHY IS MONEY IMPORTANT?

THINK OF WHAT YOU WEAR, WHAT YOU EAT, WHAT YOU DRINK, WHAT YOU LISTEN TO, WHAT YOU WATCH AND ALL OF THIS WITHOUT EXCEPTION INVOLVES MONEY.

WORK OUT HOW MUCH YOU HAVE SPENT ON THE ABOVE THIS WEEK.

HOW WILL YOU PAY FOR THINGS NOW AND IN THE FUTURE?

IN REALITY THE ONLY WAY TO GET MONEY LEGALLY IS TO EARN IT THROUGH WORKING.

AND FINALLY...

REMEMBER IT'S YOUR MONEY AND YOU CHOOSE HOW TO SPEND IT BUT ALWAYS ASK YOURSELF THE WANTS AND NEEDS QUESTION.

I MIGHT WANT IT BUT DO I NEED IT?



PSHE RESOURCE SHEET  
FACT SHEET - HOW TO SAVE MONEY

A MOBILE PHONE ON CONTRACT COSTS £12.50 PER WEEK  
SWITCH TO PAY AS YOU GO @ £5.00 PER WEEK SAVING  
£7.50

IF YOU CURRENTLY BUY 2 MAGAZINES WEEKLY FOR £6.00  
INSTEAD BUY 1 EACH WITH A FRIEND AND SWAP SAVE  
£3.00

THINKING OF BUYING THE LATEST CD ON RELEASE @  
£15.00...DOWNLOAD AND PAY FOR YOUR FAVOURITE  
TRACK AND BUY THE CD IN THE SALE SAVING £5.00

POPCORN AND SOFT DRINK IN THE CINEMA £5.00...  
TAKE YOUR OWN TREATS FROM THE SUPERMARKET FOR  
£2.00 AND SAVE £3.00

TOTAL SAVING IN A WEEK £18.50

SAVE THIS £18.50 EACH WEEK AND IN 1 YEAR YOU WILL  
HAVE SAVED, ASSUMING AN ANNUAL RETURN OF 5%, A  
STAGGERING:

£ 1076.13

ENOUGH TO BUY YOUR FIRST CAR?

IF A 15 YEAR OLD SAVED A POUND A DAY FOR 40 YEARS  
IN AN ACCOUNT PAYING 5% PER ANNUM AT AGE 55 THEY  
WOULD HAVE AMASSED

£46,638.97

BUT ONLY HAVE PAID IN £14,600

£32 038.97 for doing nothing!!!!

WHO'S THE LOOSER?

THE GREAT DISSAPEARING TRICK...

USING YOUR CASH CARD TO DRAW OUT MONEY USUALLY THIS IS FREE (AFTER ALL IT IS YOUR MONEY THAT THE BANK ARE EARNING INTEREST ON WHILST IT IS WITH THEM). HOWEVER OFTEN MACHINES AT PETROL STATIONS OUTSIDE REMOTE FAST FOOD STORES AT CONCERTS CHARGE YOU A FEE NORMALLY OF £1.50 FOR EACH WITHDRAWEL EG ITS LIKE YOU LENDING YOUR MATE £11.50 AND HIM OR HER GIVING YOU BACK £10.00.

REMEMBER IT'S YOUR MONEY DON'T GIVE IT AWAY CHEAPLY.

SHOP AROUND.

SHOP AROUND FOR THE BEST DEAL EVERYBODY WANTS YOUR CUSTOM.

MARKETING, ADVERTS, MAGAZINES, FILMS ETC PURELY EXIST TO ENCOURAGE YOU TO PART WITH YOUR MONEY.

YOU SHOULD BE OF THE MINDSET THAT MONEY IS NOT EASY TO COME BY AND THEREFORE IT IS CLEVER, SMART, INTELLIGENT AND COOL TO MAKE SURE THAT YOUR MONEY IS WORKING FOR YOU AND NOT MAKING SOMEBODY ELSE RICH AT YOUR EXPENSE.

PRIORITISE YOUR NEEDS/WANTS I.E I WANT THESE THREE THINGS BUT CAN ONLY AFFORD ONE THIS MONTH WHICH ONE IS THE MOST IMPORTANT TO ME AND DOES IT FIT IN WITH MY BUDGET.

THEN DO YOUR MARKET RESEARCH.

SO, FOR EXAMPLE, IF YOU ARE LOOKING FOR A MOBILE PHONE.

DO YOU HAVE A BRAND IN MIND?  
HOW MUCH DO THEY COST IN THE MAGAZINES?

SEARCH THE INTERNET AND PUT THE MODEL NUMBER IN AND THIS WILL COME UP WITH A LIST OF COMPANIES SELLING THIS PRODUCT FROM WHICH YOU CAN CHOOSE THE BEST DEAL.

WHAT NETWORK AND TARIFFS ARE YOUR FRIENDS ON?  
AS BY GOING ON THE SAME NETWORK YOU WILL OFTEN SAVE A LOT OF MONEY.

GO TO SEARCH ENGINES SUCH AS

[WWW.SWITCHWITHWHICH.CO.UK](http://WWW.SWITCHWITHWHICH.CO.UK)

Who will give you details of the current best deals on phones and tariffs.

## PSHE RESOURCE SHEET

### BE AN ENTRAPANEUR

*START UP YOUR OWN BUSINESS.*

BABY SITTING

CAR WASHING

LAWN CUTTING

PAPER/ LEAFLET DELIVERING

SELLING ON EBAY

SUGGEST TO PARENTS THAT THEY MAY WISH TO MATCH POUND FOR POUND THE INCOME YOU GENERATE FROM YOUR BUSINESS AND GET THEM TO INVEST IT IN A PENSION FOR YOU.

£20.00 A MONTH INTO A PENSION FOR 40 YEARS AFTER TAKING INTO ACCOUNT THE EFFECTS OF INFLATION WOULD BE WORTH £19, 000.



PSHE RESOURCE SHEET  
POCKET MONEY

What's the average?

ON AVERAGE A 13 YEAR OLD CURRENTLY GETS £45.00 A MONTH FROM ALL SOURCES RISING TO £80.00 @ 16 and £120.00 @ 18

HOW DO YOU SPEND THIS MONEY EVERY YEAR?

APPARENTLEY IT GOES ON

STYLING PRODUCTS UP TO £350.00

SOCIALISING £360.00

ALCOHOL £260.00

CIGARETTES £240.00

LAPTOPS AND MP3 PLAYERS MOST POPULAR EXPENSIVE GIFT